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Mitsubishi Electric Makes Dedicated Factory for Industrial Mechatronics

Enhancing competitiveness in the Industrial Mechatronic Systems business

TOKYO, March 1, 2021 - Mitsubishi Electric Corporation (TOKYO: 6503) announced today it will establish the Industrial Mechatronics Systems Works as of April 1, 2021 within the premises of the company's Nagoya Works in Nagoya, Japan. The functions which currently lay under Nagoya Works for development and manufacturing of computerized numerical controllers (CNCs), electrical discharge machines (EDMs) and laser processing machines will be transferred to the new Works, improving flexibility and speed in responding to customer needs.



Building of Industrial Mechatronics Systems Works (On the premises of Nagoya Works)



Industrial Mechatronic Products (CNC, EDM and laser processing machine)

The Industrial Mechatronics Systems Works will become Mitsubishi Electric's dedicated factory for industrial mechatronic products, which contribute to the manufacturing industry through automation of product and parts processing. The recent evolution in digital manufacturing has pushed manufacturers to seek solutions that offer increased benefit in processing, automation and labor efficiency. To satisfy these customer needs for diverse and advanced solutions and to address the issues around a shrinking workforce, industrial mechatronic products need to provide increased productivity, processing accuracy and quality.

The change in organizational structure will enhance Mitsubishi Electric's competitiveness in the industrial mechatronic systems and industrial products businesses, which were previously both handled by Nagoya Works. The new Works will focus on the development and production of industrial mechatronic products, including the application of new technologies such as AI to such products, while Nagoya Works will handle programmable logic controllers (PLCs), servo motors, human machine interfaces (HMIs), inverters, collaborative and industrial robots, three-phase motors, electromagnetic switches, transformers, software and other industrial products.

| About industrial meenationes systems works | |
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| Location | 5-1-14 Yadaminami, Higashi-ward, Nagoya, Aichi |
| To be established | April 1, 2021 |
| Products | CNC, electric discharge machine, and laser machine |

About Industrial Mechatronics Systems Works

About Nagoya Works

| Location | 5-1-14 Yadaminami, Higashi-ward, Nagoya, Aichi |
|-------------|--|
| Established | 1924 |
| Products | PLCs, servo motors, HMIs, inverters, industrial robots, three-phase motors, electromagnetic switches, transformers, software, etc. |

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About Mitsubishi Electric Corporation

With 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 4,462.5 billion yen (U.S.\$ 40.9 billion*) in the fiscal year ended March 31, 2020. For more information, please visit <u>www.MitsubishiElectric.com</u>

*U.S. dollar amounts are translated from yen at the rate of ¥109=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2020